

EXHIBIT 12

From: ICDR Luis Martinez, Esq. <LuisMartinez@adr.org>
Sent: Wednesday, May 19, 2021 5:09 PM
To: Ungar, Michael; Landman, David; ryan.roycer@ropesgray.com; Jonathan.Gill@ropesgray.com; lcabrera@fidjlaw.com; jhernandez@careyrodriguez.com; Poldneff, Katherine; dlevine@sfl-law.com; christian.reigstad@ropesgray.com; Gregg.weiner@ropesgray.com; Djordjevic, Greg; service@careyrodriguez.com; nmcginn@gsgpa.com; ajoseph@fidjlaw.com; ffunes@gsgpa.com; ynunez@sfl-law.com; JRodriguez@careyrodriguez.com; aschachter@gsgpa.com; service@careyrodriguez.com; psanchez@sfl-law.com; rbriz@mayora-mayora.com; dkirby@illuminationtechnologies.com
Cc: rziegler@acumenadr.com; ICDR Luis Martinez, Esq.; Peralta, Nora M.; ICDR Ana Lombardia; Hodgson, Mélida N.
Subject: RE: Telecom Business Solution, LLC, a/k/a Peppertree o v. Terra Towers Corp.;TBS Management, SA - Case 01-21-0000-4309

Dear Counsel and Arbitrators,

The ICDR acknowledges receipt of Ms. Hodgson's email regarding the appointment of the Chairperson of the Tribunal and notes that the parties have agreed to the method suggested by Arbitrators Hodgson and Ziegler.

The ICDR will wait to hear who has been selected as the Chair.

Kind regards,

Luis Martinez



**ICDR Luis Martinez, Esq.
Vice President**

American Arbitration Association

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From: Hodgson, Mélida N. <MHodgson@jenner.com>

Sent: Tuesday, May 18, 2021 11:17 PM

To: Ungar, Michael <mungar@ulmer.com>; Landman, David <dlandman@ulmer.com>; ryan.roycer@ropesgray.com; Jonathan.Gill@ropesgray.com; lcabrera@fidjlaw.com; jhernandez@careyrodriguez.com; Poldneff, Katherine <kpoldneff@ulmer.com>; dlevine@sfl-law.com; christian.reigstad@ropesgray.com; Gregg.weiner@ropesgray.com; Djordjevic, Greg <gdjordjevic@ulmer.com>; service@careyrodriguez.com; nmcginn@gsgpa.com; ajoseph@fidjlaw.com; ffunes@gsgpa.com; ynunez@sfl-law.com; JRodriguez@careyrodriguez.com; aschachter@gsgpa.com;

service@careyrodriguez.com; psanchez@sfl-law.com; rbriz@mayora-mayora.com;
dkirby@illuminationtechnologies.com
Cc: rziegler@acumenadr.com; ICDR Luis Martinez, Esq. <LuisMartinez@adr.org>; ICDR Ana Lombardia
<AnaLombardia@adr.org>; Peralta, Nora M. <NPeralta@jenner.com>
Subject: RE: Telecom Business Solution, LLC, a/k/a Peppertree o v. Terra Towers Corp.;TBS Management, SA - Case 01-21-0000-4309

***** External E-Mail – Use Caution *****

Dear Counsel,

Thank you for your prompt replies. Mr Ziegler and I will proceed as indicated.

Best regards,
Mélida Hodgson

From: Ungar, Michael <mungar@ulmer.com>
Sent: Tuesday, May 18, 2021 1:50 PM
To: Hodgson, Mélida N. <MHodgson@jenner.com>; Landman, David <dlandman@ulmer.com>;
ryan.roycer@ropesgray.com; Jonathan.Gill@ropesgray.com; lcabrera@fidjlaw.com;
jhernandez@careyrodriguez.com; Poldneff, Katherine <kpoldneff@ulmer.com>; dlevine@sfl-law.com;
christian.reigstad@ropesgray.com; Gregg.weiner@ropesgray.com; Djordjevic, Greg
<gdjordjevic@ulmer.com>; service@careyrodriguez.com; nmcginn@gsgpa.com; ajoseph@fidjlaw.com;
ffunes@gsgpa.com; ynunez@sfl-law.com; JRodriguez@careyrodriguez.com; aschachter@gsgpa.com;
service@careyrodriguez.com; psanchez@sfl-law.com; rbriz@mayora-mayora.com;
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Cc: rziegler@acumenadr.com; LuisMartinez@adr.org; analombardia@adr.org; Peralta, Nora M.
<NPeralta@jenner.com>
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External Email – Exercise Caution
Ms. Hodgson-

Thank you for memorializing this proposal. On behalf of Claimants Telecom Business Solutions, LLC and LATAM Towers, LLC, please be advised that we confirm our agreement with this process.

Additionally, on behalf of Counterclaim Respondents Howard Mandel, John Ranieri, and Ryan Lepene (collectively, the “Individual Respondents”), we cannot agree to the suggested process for the same reasons set forth in Mr. Joseph’s earlier email with respect to individual respondents Messrs. Hernandez and Arzu. However, the Individual Respondents likewise do not oppose the suggested process.

Thank you for your ongoing efforts here.

Mike Ungar

Michael N. Ungar
Ulmer & Berne LLP

p 216.583.7002
c 216.978.8197

From: Hodgson, Mélida N. <MHodgson@jenner.com>
Sent: Monday, May 17, 2021 11:12 PM
To: Landman, David <dlandman@ulmer.com>; ryan.roycer@ropesgray.com; Jonathan.Gill@ropesgray.com; lcabrera@fidjlaw.com; jhernandez@careyrodriguez.com; Poldneff, Katherine <kpoldneff@ulmer.com>; dlevine@sfl-law.com; christian.reigstad@ropesgray.com; Gregg.weiner@ropesgray.com; Djordjevic, Greg <gdjordjevic@ulmer.com>; Ungar, Michael <mungar@ulmer.com>; service@careyrodriguez.com; nmcginn@gsgpa.com; ajoseph@fidjlaw.com; ffunes@gsgpa.com; ynunez@sfl-law.com; JRodriguez@careyrodriguez.com; aschachter@gsgpa.com; service@careyrodriguez.com; psanchez@sfl-law.com; rbriz@mayora-mayora.com; dkirby@illuminationtechnologies.com
Cc: rziegler@acumenadr.com; LuisMartinez@adr.org; analombardia@adr.org; Peralta, Nora M. <NPeralta@jenner.com>
Subject: RE: Telecom Business Solution, LLC, a/k/a Peppertree o v. Terra Towers Corp.;TBS Management, SA - Case 01-21-0000-4309

Dear Counsel,

On behalf of Richard Ziegler and myself, I write to memorialize the agreement we have discussed with you regarding a strike and rank process to select the president of the Tribunal.

Please review and respond by email confirming your agreement on behalf of your clients.

Best regards,

Mélida Hodgson
Jenner & Block LLP
Head of International Arbitration, New York
212-891-1642

Mélida N. Hodgson

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